

The Gazette of India



EXTRAORDINARY

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MINISTRY OF COMMERCE

RESOLUTION

TARIFFS

New Delhi, the 9th December 1950

No. 3-T(4)/50.—In their Resolution No. 3-T(1)/48, dated the 20th May 1949, published in the *Gazette of India Extraordinary*, dated the 20th May 1949, the Government of India announced their decision that the *ex-works* retention prices of steel produced by the Tata Iron and Steel Company, and the Steel Corporation of Bengal, fixed after consideration of the Report of the Tariff Board, will remain in force until the 30th April 1951. The Steel Corporation of Bengal have represented to the Government of India that there has been a great increase in their works costs since the Tariff Board enquiry and that an increase in the retention price of steel is necessary. After considering this representation, Government are of the opinion that the question whether there should be any revision of the retention price of steel for 1950, requires examination. The Tariff Board is, therefore, requested to conduct the necessary enquiries urgently and submit its recommendations to Government. In conducting the enquiry, the Tariff Board is requested to pay special attention to the reasons for increases in costs, if any, and the extent to which these reasons apply equally to both producers. To assist the Tariff Board to assess the effect of technical and managerial efficiency on costs of production, Government will obtain the services of a technical expert.

ORDER

ORDERED that a copy of this Resolution be communicated to all concerned and that it be published in the *Gazette of India*.

C. C. DESAI, Secy.

[627(12)]

